PRESS RELEASE

For Immediate Release
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GTC SELECTED AS FIRST COMPANY IN SOUTHEAST FOR NASA GMCI

GTC has been selected as the first company in Southeast US for NASA Glenn Garrett Morgan Commercialization Initiative (GMCI).

GMCI has become a national model for comprehensive, customized technical and capacity-building services provided to small businesses. GMCI increases the competitiveness of these businesses by delivering enhanced access to NASA technology programs and expertise.

Gail Wright, the Program Manager for GMCI at NASA Battelle’s Great Lakes Industrial Technology Center (GLITeC) said that GMCI will provide capacity-building services, i.e. comprehensive technical and business assessments, technology acquisition, commercialization assistance, partnering and project facilitation, funding assistance, education and training, mentoring and coaching to GTC.

GMCI clients receive substantial benefits from their involvement in the program: 80% report increased revenue during their two-year participation, 79% realized cost savings, and 43% received new investments. Since program inception in 1998, over 600 jobs were created or retained by GMCI companies, and $1.6 million in commercialization assistance funds were awarded to help create new products and services for national security, biomedical applications, a cleaner environment, aerospace and advanced communications.